

CITY OF CRAIG

RESOLUTION 12-12

**AUTHORIZE IMMEDIATE PARTICIPATE IN THE STATE OF ALASKA PUBLIC
EMPLOYEE'S RETIREMENT SYSTEM AT TIME OF EMPLOYMENT**

WHEREAS, the City of Craig wishes to increase the fringe benefits of its employees by adoption of a retirement system, and;

WHEREAS, the City of Craig wishes to amend the participation agreement with the State of Alaska Division of Retirements and Benefits to allow immediate enrollment into the retirement system.

WHEREAS, the amendment to the participation agreement is only applies to employees hired on or after July 1, 2012.

WHEREAS the amendment does not affect employees hired prior to July 1, 2012.

NOW THEREFORE, be it resolved by the governing body of the City of Craig that

1. The City of Craig further requests that immediate enrollment into the State of Alaska Retirement and Benefit system when employment commences on or after July 1, 2012

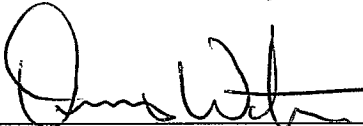
3. The representative of the City of Craig is authorized and directed:
 - a. To take any and all steps necessary to enroll the new employees at the time of employment in the Public Employees' Retirement System of Alaska.

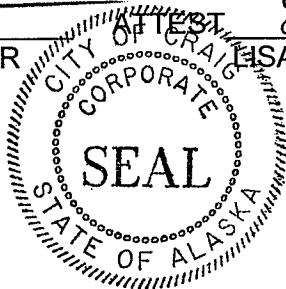
 - b. To initiate a Participation Agreement Amendment between the City of Craig and the State of Alaska, Department of Administration.


PASSED, APPROVED, AND ADOPTED BY THE CITY OF CRAIG OF CRAIG, ALASKA

THIS 16th_ day of August, 2012.

APPROVED August 16, 2012


DENNIS WATSON – MAYOR




LISA MOORE- CITY CLERK ProTEMP